# BEST FINANCIAL PAGE IN WASHINGTON

# MARKET SHOWS UPWARD TREND

Industrial List Rises and Gathers Strength with the Advance.

## RAILS ALONE NEGLECTED

Impression Conveyed Is that Professional Trading Effect Has Changed to the Long Side.

New York, April 3 .- Even though today's rising demonstration in the indus-trial department of the stock exchange list was regarded as a predominantly professional speculative performance, was a rather remarkable exhibition market strength in view of the develop ments over the week-end in the field of foreign affairs. Uncertainties in th direction have been held more or les responsible for the failure of quote values lately to make any respons to the notable constructive inancia and business factors, and it could hare ly be said that uncertainties per mitted themselves to be more favor ably considered at the outset of the nev

Mexican advices were admittedly le brilliant, but Wall Street has at no tim looked upon the Mexican situation a furnishing so much conjectural cause for concern as the posture of the European war, and the difficult issues with which it has persistently confronted

### Course of Prices Upward.

Whatever the facts of the market's relation, if any, to international news, th prices was emphatically u ward. Without a material increase of dealings, but with a fairly even distribution of trading from hour to hour, the industrial list rose and gathered strength with the advance. There were supplementary indications corroborative of last week's theory that much of the seiling lately had been of poor quality, and that the market had been oversold. The impression conveyed by the trans-

The impression conveyed by the trans-actions was that professional trading effort, having found that prices were sold down as far as they could go, changed to the long side, and was being exerted in behalf of recovery. Advance was at first limited to comparatively few issues, but as the session progress-ed, the movement spread through various industrial groups, although rails remain-ed neglected. Features were not re-stricted to the more volatile war munistricted to the more volatile war muni tions shares, although these were promi-nent. The leadership of United State Steel, for example, provided a wide in fluence for strength.

## NEW YORK STOCK MARKET.

	New	York,	Apri	
Sales		High.	Low.	
3,000	Alaska Gold M	20%	19%	1
10,300	Alaska-Juneau	10%	9%	- 1
1.500	Allis-Chalmers	30%	29%	3
1,400	Am. Beet Sugar	73%	72	-
1,900	Am. Can	6174	61%	6
4,300	Am. Car & F	7116	80%	7
1,008	Am. Linseed pr		45	-
37,900	Am. Locomotive	8214	79%	- 3
4,700	Am. Smelting	102%	10115	10
1,000	Am. Hmelting	128	127%	12
1,500	Am Woolen	501-2	49%	3
13,300	Amer Zine	91%	89%	9
7,900	Asing same	874	87	- 9
100	Anaconda	110	110	11
	Atlantic Coast Line		1051/2	10
14,960	Baidwin Loco	100.4		10
1:25	Baltimore & Ohio	87% 494	871±	40
	Bethlehem Steel	191		1
4,000	Butte & Sup	92%	91%	3
300	Cal, Petrol pr	51	51	1
400	Chandler Motor	9116	91	1
100	Chesapeake & Ohio	61%	61%	ŧ
700	Chile Copper	22%	22%	100
3,300	Chile Copper	5516	55	
1,200	Col. Fuel & Iron	46	451/2	- 3
2,700	Corn Products	22%	20%	- 3
68,900	Crucible Steel	96%	927	- 1
100	Cuba A. Sugar	216	240	2
900	Dome Mines	25%	25	- 1
7,100	Dist. Securities	49	48	4
3,600	Goodrich, B. F	76%	751/2	7
40G	Granby Mining	91%	90%	- 1
7,300	Great Northern Ove, subs.	4414	44	4
1.100	Greene-Cananca Copper		53	5
	Inspiration Copper	48%	47.4	- 3
16,700	Int. Mer. M. pfd., ctfs	74	71	7
5.500	Int. Nickel	48%	4736	- 9
	Kennecott	59	5814	-
		75	74	- 2
1,900	Kelley-Springfield Tire		7736	1
	Lackswanna Steel Lee Rubber & Tire	5174	5176	5
450	Lee Rubber & Tire		7794	7
2,100	Maxwell Motor Co	19%	100%	10
16,400	Mexican Petroleum	110%		
9,200	Miami Copper	2019	28%	
3,200	Montana Power	81	79	-
7.500	Nevada Con. Copper	1.5	17%	1
1,300			144	14
7,600	New York Central	104%	105%	30
2,400	Norfolk & Western	122	-	12
1,475	T. GITTER STATEMENT NOW AND THE PARTY OF THE	56%	56%	5
1,600	Pressed Steel Car	3416	52%	5
300	Quicksilver	3%	3%	
4,300	Ray Con. Copper	24%	24	2
3:300	Reading	8514	8415	- 3
1,300	Reading Republic Iron & Steel	52	5154	5
7.000	St. Louis & S. F	7.1	216	
	Seaboard Air Line Shattuck Arizona	15%	151-	- 1
3.000	Shattnek Arizona	3619	34	- 3
= 400	Southern Parific	96	90%	9
300	Seaboard Air Line Shattuck Arizona Southern Pacific Southern Railway	20%	20%	1
2 500	Studebaker	14314	14134	14
1,300	Tennessee Copper	54%	53%	-
1,500	Tores Company	10016	195	15
1,100	Union Pacific	133	132%	1
6.650	Union Pacific. United Pruit. U. S. Ind. Alcohol.	148%	147	14
9.100	If G ford Almhal	166	155%	16
28,400	U. S. Ind. Alcohol U. S. Rubber ist pfd U. S. Smelting & Ref	111		11
700	U. S. Rubber let pfd	111	11014	
1,900	U. S. Smelting & Ref	957	69	6
66,900	The St. SHOWS CO., Co., Co., Co., Co., Co., Co., Co., Co	85%	8415	8
3,500	Etah Copper	83%	22%	8
100	Western Union Telegraph.	32	32	3
200	Western Union Telegraph.	90%	90%	9
7.300	Westernhouse	100 14	64%	
100	Willy-Overland	235	220	2

## NEW YORK MOMEY

New York, April 3.—Call money opened at 2 per cent; high, 2 per cent; low, 1% per cent; renewals, 7% per cent; ruling rate, 2 per cent; last, 2 per cent.
The extreme dullness in time money makes it practically impossible to discern any definite trend. New business was almost at a standatill, and money brokers were chiefly concerned with renewal money wanted at 3% are cent bid for the ionager dates, with
a moderate volume lending at that rate for four months, Mixed loans were quoted at 2%a3 per cent
for sixty days, Tha3 per cent for ninety days, and Ja3% per cent for four, five, and six months. Some of the natifutions either now experiencing
or anticipation in the near future a good demand for accommodation from their customers who were
on that account stayed out of the commercial paper markets. Others were buying paper, so that no
difficulty was experienced in placing the choice names at 3 per cent. The bulk of the small volume of paper offered moved on a 3% per cent basis.
FOREIGN EXCHANGE. Sterling, demand
Sterling, cables
Sterling, 60 days. 473

of paper offered moved on a 3% per cent be FOREIGN EXCHANGE.	
Sterling, demand	4 76 7
Sterling, rables	
Sterling, 60 days	
Sterling, 90 days	
Francs, demand	5.91%
Francs, cables	
Reichsmarks, checks	
Reichsmarks, cables	72
Austrian, kronen, checks	
Rubles, checks	22 45

COTTON MARKETS.

Baltimore. April 3.—LIVE STOCK—Pigs, as to gize and condition, apiece, 1.50s2.00; shoats, as to gize and charged and condition, apiece, 1.50s2.00; shoats, as to gize and charged and condition, apiece, 1.50s2.00; shoats, as to g

contrasted with 36,16	68 last	year,		- 1
L	verpo	ol.	-	1
Furnished by N. L.	Carpet	nter & Co	۸.	
			P	revious
	Open,	2 p. m.	Close,	close.
January-February	7.17		7.15	7.21
May-June	7.48	7.4516	7.44	7,50%
July-August	7.45	7,42%	7.41	7,46%
October-November	7.26	7.23	7.23	7.27%
Middling, 7.65; yeste	erday, 7.	.70. Sale	a, 6,600 1	oales.
N	ew Y	ork		
			P	revious

	0	Wah	T	Close	revious
	New	Orlea	ns.		
December	12.13	12,26	12.10	12.25	12.18
October		12,09	11.93	12,07	12,00
July		12.01	11.86	12.00	11.95
May	11.77	11,90	11.77	11.89	11,84
January	12.30	12,33	12.17	12,31	12.21

## Open. High. Low. Close. 12.00 12.05 11.99 12.04 11.56 11.77 11.56 11.74 11.78 11.36 11.75 11.92 11.78 11.33 11.75 11.90 11.89 12.04 11.89 11.95 OIL SECURITIES.

			i
Furnished by W. B. Hibbs			1
The state of the s		Asked.	1
Atlantic Refining Co		680	(
Anglo-American Oil		16	lt
Buckeye Pipe Line		102	1
Continental Oil Co		515	١-
Crescent Pipe		43	0
Galena-Signal Oil Co., com		152	1
Galena-Signal Oil Co., pfd	137	143	8
Houston Oil Co	16	18	Ιt
Illinois Pipe	175	178	١'n
Indiana Pipe	101	105	li
National Transit Co	17	19	ŀ,
Ohio Oil Co	235	997	ι,
Pennsylvania-Mexican	60	65	1
Pierce Oil Corporation	14%	14%	0
Prairie Oil & Gas	115	418	t
Southern Pennsylvania Oil Co	250	352	le
Southern Pipe Line	303	205	زا
Southwestern Pennsylvania Pipe Line	105	108	ľ
Standard Oil of California		253	L
Standard Oil of Indiana	545	550	10
Standard Oil of Kansas		460	į:
Standard Oil of Kentucky	360	365	1
Standard Oil of Nebraska		37.0	Г
Standard Oil of New Jersey		515	Ιŧ
Standard Oil of New York		2.2	9
Standard Oil of Ohio		555	ľ
Swann & Finch Co		140	ı
Union Tank Line Co		83	1
Vacuum Oil Co		236	ı
Washington Oil Co		45	١.
			t
			1.1

## NEW YORK CURB MARKET.

New York, April 3.-There was a strong to

g	and on, and Cherriott, which rose to	110.	
e		Bid.	Asked.
	Baltimore Tube	118	120
١,	Borden Condensed Milk	113	113
g	Butte & New York		3%
e	Canada Copper	1%	176
У	Conden Oil	19	20
-	Cramp S, & E	77	80
-	Eisenlohr Tobacco		56
-	Havana Tobacco	114	
	Houston Oil	16	18
	Intercont. Rubber	14	1514
	Int. S. Pump, w. i	28	41
	Lake Torpedo B		10%
8	Lehigh C. Sales		58
	Mojare Tungsten		414
	New York Trans.		1615
	Nor. Sec. "stubs"	98	.05
	Otis Elevator		66
	United Verde Eat		2534
- 1	World Film		11/2
3	Yukon Gold		214
e	BONDS.	-	
4	Canadian Pacific 6s	102%	105%
4	Pacific Gas & Electric 5s		93
			5.00
6	ACTIVE CURB STOCKS		

	High.	LOW.	Closa.
Butte Copper & Zing	9%	8%	. 9%
Chevrolet Motor	179	175	174%
Cuba Cane Sugar	68%	67%	6714
Kenetick Zinc		13%	
Magma Copper		1812	
Midvale Steel	87%	66	66 ¥
Oklahoma Refining		619	6%
Submarine Corp		36	57
Triangle Film		3%	
Zinc Ocnoent BONDS.		614	615
Chesapeake & Ohio is, w. i	97%	97%	
Midvale Steel 5s, w. i			

## NEW YORK PRODUCE.

New York, April 2.—FLOUR—Stronger; business; is checked. Kausas straights, to arrive, in ear lots, 5.90a.99; spring patents for April to May, 5.70a.5.9; spring clears, 5.20a.5; soft straights, to arrive, 5.30 a.5.90. All quotations are on sack basis in wholesale lots.

| 10ta, | 10ta LARD-Pirm; moderate dealings. Prime Western 2.10; refined continent, 12.60; South American, 2.75; refined Brazilian, in kegs, 13.75; beef stearine, 114; lard stearine quiet at 12%.

## NEW YORK GRAIN.

New York, April 3.—WHEAT—Higher; inquiry is fair. No. 1 Northern, f. o. b., 1.6%; No. 2 red, f. o. b., 1.35%, to arrive; No. 2 hard winter, 1.35%, f. o. h.; No. 1 macaroni, 1.35%; No. 1 Manitobs, for opening of navigation, 1.35%. Exporters took 300,000 bushels, chiefly Manitoba and hard winter. OATS—Firmer; trading is moderate. No. 2 white, nominal; No. 3 white, 50%385%; No. 4 white, 59x50; elerator basis, ungraded, 48x54. Exporters took nothing. ook nothing.

## CHICAGO GRAIN MARKET.

Chicago, April 3.-There was a gain in the price rheat of as much as 1 cent today, snowing the gain of 3 cents for the July.

Professionals at the close today were long almost. o a man, in fact, the market was a one-sided flair, and whether there will be enough crop samage reports tomorrow to permit the bulls to condamage reports tomorrow to permit the bulls to continue in their movement is a question that was
discussed by the wheat trade late today.

The report of Crop Expert Shaw issued today
was construed by the trade as a most bullish document. It made the condition of winter wheat 78.8,
the lowest since 1994, against 88.5 last year.

Corn was % to lo higher, and eats was up ½ to
%c. Both grains were helped no little by the
strength in wheat. Shorts covered in both corn
and oata. Cash sales here were 80,000 bushels of
corn and 99,000 bushels of eats.

The advances of 20 to 25 cents in the price of bogs
proved a great help to provisions. The buying was
led by packers and the May future was given the
preference. The monthly statement of stocks at

preference. The monthly hicago was as expected.		ness or	BLOCK.	a at
WHEAT-	Open	. High.	Low.	Close
May	117	120%	116%	1:30%
July	11612	119 7-16	11514	119%
Sentember	114%	117	113	117
CORN-				
May	75%	76% 7	514	76 5-16
July	76%	7776 7	3-16	77 3-16
September	75%	76% 7	5%	76 7-16
OATS-				
Мау	45%	45 15-16	4514	45%
July	4334	44 1-16	43%	45%
September	40%	4176	40%	41%
PORK-				
Мау	11,50	11,60	11,42	11.41
July	11,75	11.75	11,67	11.67
September		11,92	11.90	11.90
LARD-				
May	23,30	23,36	23, 15	23, 16
Inly	22.95	23.10	97.95	23. fg

## BALTIMORE LIVE STOCK.

Baltimore, April 3.-LIVE STOCK-Pigs, as t

Lanston and Washington Ga Continue to Show Improvement on Market.

## OTHER FINANCIAL NEW

Corcoran Fire Insurance Compar Elects Directors-H. H. McKee Will Lecture Tonight.

Despite a continuance of light tradir the general tone was firmer in the loc list yesterday, and Lanston and Was ington Gas in particular continued show improvement. Transactions generally were limited to odd lots, however. One twenty-five share lot, however, fixed the price of Washington Gas at 74 1-2, though offerings at 74 5-8 falled to bring

out further trading.
Evidently in anticipation of the declaration of a dividend today, Lanston moved up 3-4 to 78, after opening at 77 1-2 and moving to 77 3-4. The annual meeting of Lanston is scheduled for today, and in view of the large earnings of the company recently and the optimistic attitude of certain members of the board of di-rectors, it is believed a 6 per cent divi-dend basis with a quarterly payment

June 1 will be announced.

Mergenthaler was sluggish yesterday, continuing the tone of the week-end.

The typesetter sold at 162. Railway preferred sold at 82 in one transaction.
In the bond list Graphohphohne 5s alone figured in trades, \$3,000 worth going at 99, the regular marketing price.

### Risk Company Elects.

Following the election of directors at the annual meeting of the Corcoran Fire Insurance Company yesterday, William E. Edmonston was elected president; Frank E. McClelland, vice president; Louis R. Peak, secretary; and Franz H. to the Broad street curb market, but business was smaller in volume, due chiefly to reduction of orderings. Some new high records were made, among them Zinc Concentrating, which sold at 5% among them Zinc Concentrating, which sold at 5% remaining members being selected as followed. lows: William E. Edmonston, Frank Mc-Clelland, Frank P. Reeside, Albert F. Marsh, Robert D. Weaver, Watson F. Clark, Louis R. Peake, and Albert T.

### H. H. McKee to Lecture.

A lecture of particular interest to Washington bankers will be delivered by Washington bankers will be delivered by H. H. McKee, cashler of the National Capital Bank and chairman of the legislative committee of the District Bankers' Association, this evening before the post-graduate class of the Washington chapter, American Institute of Banking, on "The Functions and Class of Credit." The lecture will be delivered at 1214 F street northwest. street northwest,

## Treasury Reverses Rulings.

complete reversal of former rulings of the Treasury Department is seen by local bankers in the decision that all investments of nonresident aliens are subject to normal and sur-tax under the income tax law. Under this interpreta-tion, those handling dividends interest, or other income going to nonresident allens are responsible for the collection of the income tax.

## WASHINGTON STOCK EXCHANGE.

Furnished by W. B. Hibbs & Co. Furnished by W. B. Hibl SALES. Graphophone 1st 6e, \$3,0.0 at 29. Lanston Monotype, i at 77°z. After call: Lanston Monotype, 5 at 78. Mergenthaler, 3 at 163. Lanston Monotype, 5 at 78, 5 at 78°. Washington Giss Light, 25 at 78°, Washington Railway pfd. 10 at 82.

r.	Washington Railway pfd. 10 at 82.	
i	GOVERNMENT BONDS.	
	Bid,	A
	United States registered 2s 99%	
	United States coupon 2s 99%	
	United States registered 3a 102%	
	United States coupon 3s 102%	
	United States registered 4s 110%	
	United States coupon 4s 111%	
	District of Columbia 3.66e 1031/2	
	GAS BONDS.	
	Georgetown Gas Cert, Ind. 58 100%	
1	Georgetown Gas 5s	
	Washington Gas 5s	
	Columbia Gas & Elec. 5s	
١	Columbia Gas & Elec. Deb. 5s 60	
	RAILROAD BONDS.	
1	Capital Traction 5s	
	Anacostia & Potomac guaranteed 5s 98%	
-	Anacostia & Potomac Se 95%	
١	Metropolitan R. R. 5s	
1	Washington Railway & Electric 4s 80%	
	MISCELLANEOUS BONDS.	
-	Potomac Electric Cona, 5% 99%	
	Potomac Electric Light 5e	
-	Chesapeake & Potomac Telephone 5a 1031/2	
1		

ı		
l	Columbia Gas & Elec, 5s	
I	Columbia Gas & Elec. Deb. 5s 60	
ı	RAILROAD BONDS.	
ı	Capital Traction 5s	8
l	Anacostia & Potomac guaranteed 5s 98%	
	Anacostia & Potomac Se 97%	1
	City and Suburban 5e 10214	
	Metropolitan R. R. 5s	
ļ	Washington Railway & Electric 4a 80%	
	MISCELLANEOUS BONDS.	
	Potomac Electric Cona, 5% 99%	
	Potomac Electric Light 5s. 10414	
	Chesapeake & Potomac Telephone 5a :00%	
	American Telephone & Telegraph is. 95	
	American Telephone & Telegraph Pis., 106	
Ì	American Grapuophone 1st 58 98%	
l	Washington Market 5s, 1927	
	Washington Market 5s, 1947	
I	Washington Market Cold Storage Sa 95	
ı		
l	Norfolk & Washington Steamboat 5s., 105	
I	Riggs Realty 5s (long)	
I	Riggs Realty 5s (short) 100%	
ı	PUBLIC UTILITY STOCKS.	
ł	Capital Traction	
١	Washington Railway & Electric com 834	
ı	Washington Railway & Electric pfd 81%	
1	Norfolk & Washington Steamboat 1531/2	
ı	Washington Gas 74%	
l	Georgetown Gag 80	
į	American Telephone & Telegraph*127	
l	TYPE MACHINE STOCKS.	
l	Mergenthaler Linotype 163	
ı	Lanston Monotype 77%	
	MINING STOCKS.	
	Greene-Cananea	
1	NATIONAL BANK STOCKS	
1	American 153	
	Capital	

TIPE MACHINE STOCKS.	-
organibaler Linotype	1
inston Monotype	- 5
MINING STOCKS.	
eene-Cananea	
NATIONAL BANK STOCKS	
nerican 152	8
pital	
iumbia	- 3
mmercial	. 9
strict National Bank	-
rmers' & Mechanica	- 5
ederal	
neoln	
etropolitan	- 3
cond	1
TRUST COMPANY STOCKS	2
	2
nerican Security & Trust	3
	*
nion Trust	1
ashington Loan & Trust	
entinental	1
SAVINGS BANK STOCKS.	
ome	
ink of Commerce & Savings 12	
ust Washington Savings Bank 12%	
curity Savings & Commercial 125	-
FIRE INSURANCE STOCKS.	
tington 9	
reoran 80	
remen's	
rman-American	
stional Union 6	
TITLE INSURANCE STOCKS.	
dumbia MISCELLANEOUS STOCKS	
sapin-Sacka	0
strict of Columbia Paper Mfg 125	
nerican Graphophone common 113	1
nerican Graphophone pfd	1
erchants' Transfer & Storage 100	1
curity Storage	2
ashington Market 1814	-

Experiments with Nova Scotia weeds for fertilizer have proved them to be rich in potash and to contain considerable quantities of nitrogen and phos-France was the first country to use an ambulance. BALTIMORE STOCK MARKET.

BALTIMORE STUUR MARKET STUUR BALTIMORE STUUR BALTIMORE And disbursements in Baltimore and elsewhere in this country will be as heary, if not heavier, than the largest total ever paid in a corresponding month, and bond men look for a substantial reinvestment demand which will be reflected chiefly in the mortgage issue.

BALTIMORE CITY STOCKS (Reg.).

BALTIMORE CITY STOCKS (Reg.).

City 4s, 1961. 1004

City 4s, 1968. 10094

	Bid.
-	City 4s, 1961
as	GAS AND ELECTRIC.
	Baltimore Electric pfd., 50
-	Con. Gas, G. C. M. 5s, 1939 106%
	Con. G., E. L. & P. com, 100 110
	Con. G., E. L. & P. pfd., 100 1104
	BANKS AND TRUST COMPANIES.
	Baltimore Trust
0.5	Citizens' National, 10 44
S	First National, 100
D	Maryland Gas, 25 79
	Maryland Trust com., 100
	National Exchange, 100 101
ny	U. S. Fidelity & Guaranty, 100 220
	Union Trust Co., 50
	RAILROAD STOCKS.
	Ga., Sou, & Fla, lat pfd., 100 85
	Northern Central, 50 874
	(Street Railways.)
	United Railway & Electric, 50
ng.	RAILROAD BONDS.
ca1	Atlantic Coast Line of Conn. 5-20s 90%
sh-	B. & O. Pitts L. E., W. Va. 48 87%
to	Georgia & Alabama Con. 5s 1931/2
en-	New Orleans, Mobile & Chicago 5s 511/2
011-	Wil, & Wel. Gold 5s, 1935 107

New Orleans, Mobile & Chicago 58.

Wil. & Wel. Gold 58, 1953.

(Street Railways.)

Baltimore Tr. Co. 1st 5s, 1929.

Chicago Railways 5s.

City & Suburban 1st 5s, 1922.

Fairmont & Clarksburg 5s.

Maryland Electric Railways 5s.

Mil. Rv. Ref. 49s.

Mon. Valley Traction 5s.

Minn, St. Paul Joint 5s.

Norfolk & Portsmouth Traction 5s.

Norfolk Railway & Light 5s.

Luited Ry, & Elec, fund 5s, 1935.

United Ry, & Elec, Co. 1st 4s, 1949.

United Ry, & Elec, Co. 1st 4s, 1949.

United Ry, & Elec, Co. 1st 4s, 1949.

Washington, Baltimore & Annapolis 5s

Arundel S. & G., com.

Arundel S. & G. 6s.

Baltimore Drydeck 6s.

Baltimore Drydeck 6s. Baltimore Drydock 6s...moo Baltimore Drydock common Baltimore Tube, common... Baltimore Tube, pfd...... Belvedere Hotel, common... Belvedere Hotel, preferred...

8% 4% 100 104 91% osden Gas, preferred. Con, Coal, 100.

Con, Coal 66.

Con, Coal Ref. 5s.

Elkhorn Fuel 5s.

Fairmont oal 5s. on, Coal Ref. 4528 

## WASHINGTON PRODUCE

Quotations given below are for large lots of good markelable goods only. Jobbers' prices are higher, Lower grades may be sold for less. Fancy goods command higher prices.

marketable goods only. Jobbers' prices are higher Lower grades may be sold for less. Fancy goods command higher prices.

EGGS—Fresh, per dow., 19620.

BUTTER—Best prints u.w., per lb., 29; do., tub per lb., 28; process, 27 under grade, creamers, 1820; store-packed, 1820

LARD—Tub, pure, lb., Ulai2; do., compound, 10%; cottonseed oil, per can, 5.75.

CHEESE—New York, pew, per lb., 18; flat, per lb., 18; Swiss domestic, per lb., 25; do., foreign, per lb., 40.

LIVE POULTRY—Hens. lb., 175,a18; rocsters, lb. ll; spring ducks, per lb., 1820; chickens, per lb., 1848. Mining.

Lake Mining.

Lake Mining.

Lake Mining.

Mohawk Mining.

Mohawk Mining.

Nevada Con. Mining.

Mohawk Mining.

Nevada Con. Mining.

Nov. N. N. H. & Hartford.

Nov. H. Butte Mining.

Nov. J. N. H. & Hartford.

Nov. H. Butte Mining.

Nov. J. N. H. & Hartford.

Nov. H. Butte Mining.

Nov. J. N. H. & Hartford.

Nov. H. Butte Mining.

Old Dominion Mining.

Old Dominion Mining.

Old Dominion Mining.

Old Dominion Mining.

Shallows, per bbl., 150a.125; lettuce Florida, per bas., 1,00a.

Mary's Min't Land.

Shallows, per bbl., 150a.250; rapper grate, 155a.250; rapper grate, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.200; ramber grate, 155a.200; squash, per bbl., 200a.250; tomatoes, Florida, per crate, 2.56a.00; rapper fruit, per bbl., 150a.150; do., per box, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.00; perpers, crate, 1.75a.200; perper fruit, per bbl., 150a.150; do., per box, 155a.200; rapper fruit, per bbl., 150a.150; do., per box, 155a.00; rapper fruit, per bbl., 150a.150; do., per box, 155a.00; rapper fruit, per bbl., 150a.150; do., per box, 155a.00; rapper fruit, per bbl., 150a.150; do., per box, 155a.00; rapper fruit, per bbl., 150a.150; do., per box, 155a.00; rapper fruit, per b

per pair, 20a22.

DRESSED POULTRY—Presh-killed poultry, dry-packed, fowls, 12 to box, dry-picked, fancy selectea.

El: weighing 4463 pounds apiece, 20%; do., 4 lbz. apiece, 20%; do., 5 lbs. apiece, 20%; do., 5 lbs. apiece, 17, do., 6 lbs. apiece, 20; small sizes, 16a19; old roosters, dry-picked, weighing 44pa5 lbs. apiece, 20; small sizes, 16a19; old roosters, dry-picked, 18; chickens, 19, dry-picked, 18; chickens, 19, do., 18, do., 1

## PHILADELPHIA GRAIN.

oushels; oats, 8,250 bushels; flour, 1,114 barrels and .155,260 pounds in sacks; hay, 363 tons, and 4 cars of

Philadelphia, April 3.—WHEAT—There was a lurther advance of 3c in this market, due to stronger outside advices and a fairly active demand. We quote car lota, in export elevator: No. 2 red., opt and April, 1.2h1.25; No. 2 Southers red, 1.3h1.21; rejected A, 1.16h2.11.191; rejected B, 1.18h1.18. CCNN—Trade was fair and the market nuled firm and le higher. The quotations follow: Carlots for local trade, as to location—No. 2 yellow, 894,381; steamer yellow, 734,3744; cob corn, per 70 pounds, 73a794; No. 3 white, 514,362; standard white, 504,51; No. 2 white, 514,362; standard white, SoSS; No. 3 white, 67a50; No. 4 white, 67a58; semple oats, 634,3444; purified oats, graded, 62a534.

You can advertise in the Want Columns for only fifteen cents for fifteen words, so you see that lack of money need not hamper you .- Dan \$ayles.

Federal Reserve Agents Report Nation-wide Boom in Business.

## NOTE LABOR SHORTAGE

Manufacturers Swamped with Orders, Says New York—Earnings Break Records, Philadelphia States.

The country's prosperity is now practically without a "spot," according to the reports from the twelve Federal reserve agents, made public by the Federal Reserve Board yesterday. These officials announce the presence of an era of prosperity national in scope and ex tending through practically every line o

One tangible evidence given of the height to which the tide of prosperity has swept is the shortage of labor noted in both the Boston and New York re-serve districts, and attributed directly to the business extensions which have taken place.

taken place.

"Manufacturers are overwhelmed with orders," says the report of the New York reserve agents, "but are hampered by a scarcity of raw materials, especially dyestuffs, and by a scant supply of labor. The absence of supplies is further aggravated by a scrious car shortage, which is uncommon at this period of the year and has caused the railroads to declare additional embargoes."

## Earnings Breaking Records.

The Philadelphia reserve agent says:
"General business throughout this district is good, and our dependence on emergency orders is diminishing. Complaint of difficulty in obtaining raw materials and satisfactory delivery is becoming rather general, resulting in heavy advance purchases. Earnings are breaking records in many lines and breaking records in many lines and prospects for the future are considered 615 to be favorable."

The Cleveland agent reports few

changes over the prosperous conditions noted in the report for February other than a recently developed difficulty in

6% getting raw materials and made-up
parts of machinery necessary in opera-

### BOSTON STOCK MARKET.

American Agri. Chemical.... American Telephone...... 

## BALTIMORE PRODUCE.

Baltimore, April 3, EGGS-Market steady, Mary and and Pennsylvania and nearby firsts, per doc, LIVE STOCK. Veal calves, prime, per lb., 19a104; do., medium, lb., 9894; spring lambs, per lb., 9. DRESSED GOODS Drewed hops, small, per lb., 119a12; do., medium, per lb., 11a116.

HAY, STRAW AND CORN—Hay, best time\*\*\_per ton, 10.00a1.00; wheat straw, per ton, 12.00a1.00; wheat straw, per ton, 2.5a3.00; per lb., 16a18; do., timothy, per bus., 1.5a3.00; per lb., 16a18; do., timothy, per bus., 1.5a3.00; per lb., 16a18; do., timothy, per bus., 1.5b; alari dover, per lb., 5a22; seed polatoes, per bbl., 4.25.

PHILADELPHIA PRODUCE.

Philadelphia, April 3—BUTTER—The market ruled firm under light receipts and demand. Western solid packed creanery, fancy specials, 40; extra, 840; do., volume, 10d, 25a3.0; do., volume, 10d,

## CHICAGO LIVE STOCK

Chicago, April 3.-HOGS-Receipts, 19,000 head market strong. Bulk, 9.55a9.75; light, 9.30a9.75 mixed, 9.25a9.75; heavy, 9.20a9.80; rough, 9.20a9.55 pigs, T. Sus. 59.

CATILE—Receipts, 9,000 bead; market strong.

Native beef steers, T. Gun 90; stockers and feeders.
5,90a.8,40; sowa and heifers, 4,00a.8,85; calves, 7,00a 9.25. SHEEP-Receipts, 17,000 head; market weak. Wethers, 8.40a9.10; lambs, 9.00a1.00.

## The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-kets. First deed of trust notes (first mort-ages), well secured on real estate in the Dis-trict of Columbia, constitute "gilt-edge" in-vestments. They do not depend upon the financial responsibility of individuals or cor-porations for their stability, and are exempt from taxation as personal property. We can supply such investments in amounts from \$508 upward. Send for booklet, "Concerning Loans and Investments."

Swartzell, Rheem & Hensey Co., 727 Fifteenth Street Northwest.

# Used Car Bargains

We wish to announce that we have a number of used cars—in first-class condition-which afford unusual buying opportunities.

A special arrangement in connection with the sale of these used cars makes it possible for the purchaser to secure one of them immediately for a cash payment with terms for the balance.

The Cook & Stoddard Co.

1138 Connecticut Avenue.

North 7810.

## BANK DIRECTORS MUST PAY

Former Ambassador Among Those Liable for Lincoln, Neb., Failure. The Supreme Court yesterday held the directors of the falled Capital National

Bank of Lincoln, Neb., civilly liable to depositors who suffered losses because of frauds committed by the officers of the bank. The court held that these directors

"had the knowledge of reasonably intelli-gent men" that the bank was insolvent. although they may not have had actual personal knowledge of the frauds. Among the directors affected by the decision is David E. Thompson, former Ambassador to Mexico.

## U. S. Treasury Statement.

The condition of the United States Treasury at the close of business yesterday was:

Net balance in general fund, \$131,171,-466; total receipts yesterday, \$1,994,432; total payments yesterday, \$1,422,718.

The deficit this fiscal year is \$19,475,960, against a deficit of \$57,216,752 last year, exclusive of Panama Canal and public debt transactions. debt transactions.

Revenue receipts this fiscal year, up to the close of business on April 1, \$4%,

CAPITAL . . . . . . \$1,000,000 SURPLUS ..... \$2,000,000

# The Riggs

NATIONAL BANK,

A COMPLETELY equipped depository, transacting a General Banking Business along lines conforming at all times to the soundest principles.

CHARLES C. GLOVER President
M. E. AILES Vice President
WM. J. FLATHER Vice President
JOSHUA EVANS, Jr. Cashier ARRY V. HAYNES ... Assistant Cashier DIRECTORS

Charles C. Glover,
Thomas Hyde.
James M. Johnston,
William J. Flather,
John R. McLean,
Milton E. Alies,
L. Kemp Duval
Louis E. Jeffres,
Charles Carroll Glover,
Jr.

667,832.72; revenue receipts at the close of business on April 1, 1915, \$467,012,650.12 Ordinary disbursements this fiscal year, up to the close of business on April 1, 544,865,576.87; ordinary disbursements at the close of business on April 1, 1915, \$534,367,282.61.

Bank of Lincoln, Neb., civilly liable to depositors who suffered losses because of frauds committed by the officers of a good painter? Then why don't you advertise in the Want Columns and let people know something about your good work?-Dan sayles.

## A Golden Opportunity for Copper Stockholders

¶ Free statistical Copper Book sent up-on request, together with circular giving list of the best purchases among the dividend-paying coppers. Ask for including booklet explaining

"The Twenty Payment Plan"

SLATTERY & C (Established 1908)
40 Exchange Place New York 

## "Getting On in the World"

and investing in the best preferred stocks which if adhered to concent-sives effect to the like way to achieve property.

The booklet outlining this method is readable and worthy of your study. Send for Booklet 2 B, jetting On in the World,"

John Muir & Co Odd Lots

Main Office, 61 Broadway, N. Y.

Dan \$ayle's Want Advertising Talk

# A LITTLE TALK ON PAINT AND PAINTERS

Which Contains Suggestions for Others as Well. (Copyright, 1916, by the McClure Newspaper Syndicate.)

In the first place, I'm going to ask if you STUDY YOUR WORK? Do you know what paint is made of, the amount of zinc or lead or oil there should be in each gallon, and which is the best paint for each purpose? Did you ever get samples of paint and experiment so that you can tell a customer not only what the manufac-

1

Along with the Spring house-clean-turers say about paint, but WHY ing and clearing up the Winter's rub-some certain kind of paint should be bish will come a good deal of paint- used for HIS job."

bish will come a good deal of painting.

Then the painter has his chance to lay the foundation for a good business which will give him work not only during the rushing Spring months, but enough to keep him busy all the year round. There is always some painting to do at all seasons of the year, and the man who can make himself the FAVORITE PAINTER will get MOST of the work.

Every painter who has read this far will say: "O, I'an is going to tell us to advertise in the Want Columns and make more money." That's one of the hings I'm going to say, but I'm going to say a lot more.

Any one of you painters will probably say that you know they lost for iron work, or best for cutside work under shelter, or best for exposed outside work, or best for exposed outside work. And if you have convinced yourself that you know just what or best for exposed outside work under shelter, or best for exposed outside work. Or best for exposed outside work under shelter, or best for exposed outside work under shelter, or best for exposed outside work under shelter, or best for exposed outside work under shelter. And if you have convinced yourself that you know just what or best for exposed outside work under shelter. Or best for exposed outside work under s